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Dear Client,

We have pleasure in listing below some of the recent legal landmarks.

SR. NO.	AUTHORITY CITATIONS	SECTION/RULES/ SUBJECT	RATIO(S) CASE(NAME OF ASSESSEE)
1.1	AHD - TRIB	153A, 153C,ITAT	Record maintained by person for his own purpose though referable to the 'a' cannot be said to be belonging to the 'a' within the meaning of s.153C;Further, where none of the assessment are pending on date of action u/s 153C, such assessments do not abate
1.2	129 TTJ 255	Search	Meghmani Organics Ltd.
2.1	BANG - TRIB	36(1)(vii),ITA	After 1st April, 1989, it is not necessary for the 'a' to establish that the debt, in fact, has become irrecoverable. It is enough if the bad debt is written off as irrecoverable in the accounts of the 'a'.
2.2	230 CTR 14	Bus. Expn.	T.R.F. Ltd
3.1	DEL - HC	80B(5), 80-I, ITA	While computing deduction under s.80-I, loss of one eligible unit is not to be set off or adjusted against profit of another eligible unit.
3.2	230 CTR 251	Deduction	Sona Koyo Steering Systems Ltd.
4.1	MUM - TRIB	195, ITA	Addition to income could not be made in the case of reimbursement from related party for purchase of software from unrelated party where tax has also been deducted. .
4.2	15 DTR 318	TDS	Chubb Pacific Underwriting Management Services Pvt. Ltd.
5.1	DEL - AAR	11A, 80-IB, ITA	The integrated activities of processing, preservation and packaging of fruits or vegetables are entitled to the benefit of deduction contemplated in sub-section (11A) of section 80-IB.
5.2	AAR No.824	Deduction	Delna Rustum Bovece
6.1	DEL - TRIB	143(2),158BC,ITA	Assessment framed without issuing notice u/s.143(2) in the names of 'a' companies are bad in law and hence quashed; notice issued in individual capacity of the director would not amount to issue of notice to the company.
6.2	127 TTJ 94	Assessment	Kaashni Sarees (P) Ltd.

Please let us know if you need any further information on these.
Thanking you and assuring you of our best services at all times.

Yours Faithfully,
For **Anand Mehta & Co.**
(CONSULTANTS) PVT. LTD.
Anand V. Mehta
DIRECTOR

A mind of a consultant with a heart of a friend.

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